


Support / Potential "buy" levels
\$8,813.
Resistance
\$9,094.
KEY TAKEAWAYS
Australia stocks higher at close of trade; ASX 200 up 0.29%

Australian shares nudged higher on Thursday, with the ASX 200 rising 0.29%, lifted by gains across the Gold, Metals & Mining, and Resources sectors as investors digested upbeat trade data and steadier commodity prices. Light & Wonder (ASX:LNW) topped the index with an 8.21% jump to A\$124.85, while Emerald Resources (ASX:EMR) gained 6.67% to A\$5.12 and Ramelius Resources (ASX:RMS) rose 5.63% to A\$3.38, as gold miners benefited from firmer bullion prices. In contrast, James Hardie Industries (ASX:JHX) slumped 12.65% to a five-year low of A\$25.75 after weak guidance, while DroneShield (ASX:DRO) and Neuren Pharmaceuticals (ASX:NEU) both saw double-digit declines. Market breadth was broadly positive, with 629 stocks up and 502 down, and volatility easing as the S&P/ASX 200 VIX slipped to 11.07, suggesting a steadier mood on the local bourse.

A stronger trade report also lifted sentiment, with Australia's trade surplus widening to AUD 3.94 billion in September, well ahead of forecasts, thanks to a 7.9% rise in exports to AUD 44.58 billion. A 62.2% surge in gold shipments and solid demand from China (+9.7%), India (+40%), and Indonesia (+29.4%) underscored resilience in the export sector despite global trade tensions. The Australian dollar held firm around US\$0.651, supported by the data but capped by a stronger

US dollar after upbeat US payrolls. The RBA's decision to keep rates at 3.6% signalled policy caution amid sticky inflation, while Asian equities gained for a second day and Wall Street extended its rally on solid tech earnings. In commodities, WTI crude hovered near US\$60 a barrel as inventories rose, and gold steadied around US\$3,980 an ounce as traders scaled back expectations for further Fed rate cuts.

Investor Pulse Wealth Account

Take control of your investments with a fully **CHES**-sponsored wealth account under your existing HIN - seamlessly accessible through your **Investor Pulse Members Area**.

Portfolio Performance

- Growth Portfolio:** 21% p.a. average return - ideal for investors seeking higher capital growth.
- Balanced Portfolio:** 15% p.a. average return with a 5% dividend yield - the perfect blend of growth and income.
- Income Portfolio:** 13% p.a. average return with a 6% dividend yield - Defensive, focused on stable, consistent returns.

**Past performance is not indicative of future performance*

All portfolios can be customised to match your objectives - dial up income or growth as you prefer.

Macquarie Cash Accounts

Wealth clients receive a **Macquarie CMA Account** plus a **Cash Accelerator Account paying 3.9% p.a.**, automatically linked to your wealth account for seamless cash management.

Fees and Reporting

A simple **flat fee of 1.5% p.a. (incl. GST)** applies, debited monthly. You'll receive comprehensive **tax reporting** each financial year, ready for your accountant.

Access and Transparency

Monitor your **portfolio performance, holdings, and annual tax pack** anytime via the Investor Pulse Members Area.

Setup in Minutes

Getting started takes just **five minutes** - click below to open your account and select your preferred entity type.

[Click here to get started](#)

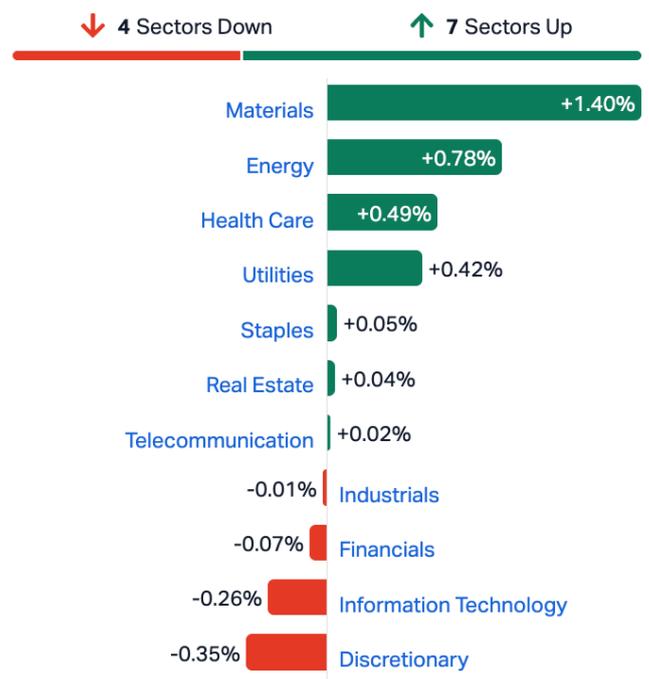
MARKET MOVERS

Australian shares edged higher on Thursday, buoyed by strong gains in the Gold, Metals & Mining and Resources sectors as investors digested upbeat trade data and steadier commodity prices. At the close in Sydney, the ASX 200 rose 0.29%, marking a modest rebound amid cautious optimism in global markets.



Leading the advance was Light & Wonder Inc DRC (ASX:LNW), which surged 8.21% or 9.47 points to 124.85, extending its rally on sustained gaming demand and solid quarterly results. Emerald Resources NL (ASX:EMR) added 6.67% or 0.32 points to 5.12, supported by firmer bullion prices, while Ramelius Resources Ltd (ASX:RMS) gained 5.63% or 0.18 points to 3.38, also benefiting from renewed investor interest in gold miners. On the downside, building

materials giant James Hardie Industries PLC (ASX:JHX) plunged 12.65% to 25.75, its lowest in five years, after weaker-than-expected US housing demand hit profit forecasts. DroneShield Ltd (ASX:DRO) dropped 11.69% to 3.40, while Neuren Pharmaceuticals Ltd (ASX:NEU) slipped 10.43% to 18.12 following a run-up in the previous sessions. Advancing stocks outnumbered decliners 629 to 502, with 433 unchanged. The S&P/ASX 200 VIX, a gauge of expected market volatility, eased 0.48% to 11.07, suggesting a calmer tone in local equities.



The rally came alongside stronger macroeconomic data, with Australia's goods trade surplus widening sharply to AUD 3.94 billion in September, well above both August's downwardly revised AUD 1.11 billion and market forecasts of AUD 3.85 billion. Exports jumped 7.9% month-on-month to AUD 44.58 billion, recovering from an 8.7% fall in August, driven by a 62.2% surge in non-monetary gold shipments to AUD 5.34 billion amid record-high bullion prices. Non-rural exports rose 3.7% to AUD 32.72 billion, boosted by metal ores and minerals (+9.7%), coal, coke, and briquettes (+4.1%), and refined metals (+14.1%). Rural goods exports edged up 0.7% to AUD 6.43 billion, led by stronger meat shipments (+2.7%). Among key trading partners, exports to China climbed 9.7%, while shipments to Hong Kong soared 72.8%, India 40.0%, and Indonesia 29.4%. Exports to the United States also rose 24.4%, defying new tariff measures, though sales to Japan and South Korea dipped 2.3% and 3.0%, respectively. Imports increased a modest 1.1% to a record AUD 40.64 billion, reflecting higher seasonal demand for consumer and capital goods ahead of the year-end period.

The Australian dollar steadied around US\$0.651, supported by the upbeat trade data but capped by a broadly stronger greenback after firm US economic readings.



Crosses	Price		Day	Year	Date
AUDUSD	0.65108	▲ 0.0006	0.09%	-2.46%	13:10
EURAUD	1.7679	▲ 0.0011	0.06%	9.26%	Nov/06
GBPAUD	2.0065	▲ 0.0004	0.02%	3.16%	Nov/06
AUDNZD	1.1499	▲ 0.0004	0.03%	3.78%	Nov/06
AUDJPY	100.1680	▼ -0.0880	-0.09%	-1.88%	Nov/06
AUDCNY	4.6407	▲ 0.0022	0.05%	-2.77%	Nov/06
AUDCHF	0.5268	▼ -0.0002	-0.03%	-9.55%	Nov/06
AUDCAD	0.9180	▲ 0.0003	0.03%	-0.71%	Nov/06

The Reserve Bank of Australia's decision to keep the cash rate at 3.6% in November underlined its cautious stance, with policymakers signalling limited room for further easing amid persistent inflation pressures. While the RBA's hawkish tone lent some support to the currency, the Aussie remained under mild pressure as traders priced out the likelihood of near-term rate cuts in the US.

Across Asia, sentiment was broadly positive. The Shanghai Composite Index advanced 0.5% to 3,990, and the Shenzhen Component rose 1.2% to 13,380, lifted by gains in technology and industrial shares.

Investors welcomed comments from Premier Li Qiang, who projected China's economy to surpass CNY 170 trillion within five years and reaffirmed plans to open domestic markets further following a recent trade accord with the US. Leading performers included TBEA Co (+6.4%), Cambricon Technologies (+3.9%), and Hygon Information (+7.2%).



Indexes	Price		Day	Month	Year	Date
HK50	26,383.00	▲ 447.59	1.73%	-1.66%	25.91%	Nov/06
SHANGHAI	4006	▲ 37	0.94%	1.86%	15.46%	13:10
CSI 300	4,694.33	▲ 67.07	1.45%	-0.32%	13.23%	Nov/06
SHANGHAI 50	3,044.56	▲ 36.59	1.22%	0.79%	8.82%	Nov/06
CH50	15,488.29	▲ 167.64	1.09%	1.42%	10.39%	Nov/06

Meanwhile, US stock futures were little changed in early Thursday trading after a strong overnight session.



Indexes	Price		Day	Month	Year	Date
US30	47321	▲ 10	0.02%	1.56%	8.23%	13:11
US400	3,236.95	▲ 22.09	0.69%	-1.70%	-1.51%	Nov/05
US2000	2,464.78	▲ 37.44	1.54%	-0.87%	3.00%	Nov/05
US500	6797.91	▲ 1.62	0.02%	1.25%	13.82%	13:11
US100	25591	▼ 29	-0.11%	3.04%	21.29%	13:11
USVIX	18.01	▼ -0.99	-0.99%	1.64%	1.74%	Nov/05

The Dow Jones Industrial Average rose 0.48%, the S&P 500 gained 0.37%, and the Nasdaq Composite advanced 0.65%, buoyed by renewed interest in AI-linked stocks. AMD added 2.5% following upbeat earnings, while Micron Technology

and Broadcom jumped 8.9% and 2%, respectively. However, Super Micro Computer (SMCI) slumped 11.3% on a weaker outlook. In after-hours trade, Snap surged 14% on a US\$500 million buyback and upbeat guidance, while Arm Holdings climbed 3% after beating quarterly estimates.

In commodities, WTI crude oil edged higher toward US\$60 per barrel, retracing part of Wednesday's losses but remaining near a two-week low as traders weighed rising US inventories against cautious OPEC+ output guidance.



	Price	Day	Month	Year	Date	
Crude Oil	59.901	▲ 0.301	0.51%	-2.96%	-17.22%	13:11
Brent	63.823	▲ 0.303	0.48%	-2.48%	-15.61%	13:11
Natural gas	4.3132	▲ 0.0812	1.92%	23.45%	60.35%	13:11
Gasoline	1.9251	▲ 0.0129	0.67%	0.84%	-6.06%	13:11
Heating Oil	2.4420	▲ 0.0095	0.39%	7.80%	7.23%	13:11
Coal	109.95	▼ -0.90	-0.81%	4.96%	-22.08%	Nov/05
Ethanol	1.69	▲ 0.0325	1.96%	-10.92%	8.84%	Nov/05
Urals Oil	58.60	▼ -0.03	-0.05%	-4.45%	-16.88%	Nov/04

US government data showed crude stocks jumped 5 million barrels last week—the largest gain since July—while gasoline inventories dropped by a similar amount to a three-year low. The supply glut prompted Saudi Arabia to cut December prices for Asian buyers, signaling an increasingly competitive market. OPEC+ also approved a modest production increase for December but indicated a pause in

early 2026 amid softening demand growth, now estimated at +850,000 barrels per day, just below JP Morgan's forecast.

Gold prices hovered around US\$3,980 per ounce, little changed but near a four-week low as traders tempered expectations for further US rate cuts.



	Price	Day	Month	Year	Date	
Gold	3989.20	▲ 9	0.23%	-0.01%	47.23%	13:11
Silver	48.331	▲ 0.361	0.75%	0.99%	50.91%	13:11
Copper	4.9983	▲ 0.0318	0.64%	-0.95%	13.45%	13:11
Steel	3,033.00	▲ 10.00	0.33%	-2.00%	-8.92%	Nov/06
Lithium	80,400.00	▼ -100	-0.12%	9.31%	7.27%	Nov/06
Platinum	1,551.00	▲ 2.00	0.13%	-5.06%	56.76%	Nov/06
Iron Ore	104.73	▲ 0.21	0.20%	0.24%	0.69%	Nov/05

Stronger-than-expected private payroll data (+42,000 in October) and an ISM Services PMI at an eight-month high reinforced the Federal Reserve's view that policy easing may pause. The firmer macro backdrop, combined with improved risk appetite across equities, weighed on gold's safe-haven appeal.

Regards,
Mark Elzayed
Investor Pulse

MARKET DATA
ASX Top 20

 CBA^D Commonwealth Bank	178.57 +2.22 +1.26%	 WOW^D Woolworths	28.18 +0.06 +0.21%
 BHP^D BHP	43.00 +0.66 +1.56%	 TLS^D Telstra	4.94 +0.03 +0.61%
 CSL^D CSL	179.49 +3.15 +1.79%	 GMG^D Goodman Group	30.71 -0.52 -1.67%
 WBC^D Westpac Bank	39.71 -0.50 -1.24%	 TCL^D Transurban	14.68 +0.11 +0.75%
 NAB^D National Australia Bank	43.06 -1.47 -3.30%	 SQ2 Block Inc	
 ANZ^D ANZ	37.00 +0.16 +0.43%	 ALL^D Aristocrat Leisure	63.90 +0.82 +1.30%
 FMG^D Fortescue Metals	20.38 +0.41 +2.05%	 NCM Newcrest Mining	
 WES^D Wesfarmers	81.16 -0.97 -1.18%	 REA^D REA Group	211.21 -1.97 -0.92%
 MQG^D Macquarie Group	217.25 +0.82 +0.38%	 WDS^D Woodside Energy	25.56 +0.40 +1.59%
 RIO^D Rio Tinto	130.76 +2.92 +2.28%	 XRO^D Xero	145.37 +0.74 +0.51%



Commodities & Forex

 TIO1! IRON ORE	 AUDUSD Australian Dollar / U.S. Dollar	0.65111 +0.12% +0.00
 GC1! GOLD	 AUDGBP AUSTRALIAN DOLLAR / BRITISH POUND	0.4979 -0.02% -0.0001
 SI1! SILVER	 AUDEUR AUSTRALIAN DOLLAR / EURO	0.5655 -0.09% -0.0005
 HG1! COPPER	 AUDNZD Australian Dollar / New Zealand Dollar	1.14991 +0.16% +0.00
 ZW1! WHEAT	 AUDJPY Australian Dollar / Japanese Yen	100.154 -0.05% -0.05
 CL1! CRUDE OIL	 AUDCNY AUSTRALIAN DOLLAR / CHINESE YUAN	4.6375 +0.05% +0.0022
 NG1! NATURAL GAS	 AUDTHB AUSTRALIAN DOLLAR / THAI BAHT	21.126 0.00% 0.000
 NCF1! COAL	 AUDIDR AUSTRALIAN DOLLAR / INDONESIAN ...	10,880.1 -0.02% -2.4
 LTH1! LITHIUM		



Economic Calendar

		  				
November 6				Actual	Forecast	Prior
16:30	 	S&P Global CONSTRUCTON PMI ∨			46.7 Index (diffusion)	46.2 Index (diffusion)
19:00	 	BOE Bank Rate ∨			4%	
		BOE MPC Vote Cut ∨			3 Number of	
		BOE MPC Vote Hike ∨			0 Number of	
		BOE MPC Vote Unchanged ∨			6 Number of	
November 7				Actual	Forecast	Prior
15:00	 	FX Reserves (Monthly)* ∨			3.327 TIn \$	3.3387 TIn \$
20:30	 	Initial Jobless Clm ∨				
		Non-Farm Payrolls ∨			-15 K Person	
		Unemployment Rate ∨			4.4%	
November 9				Actual	Forecast	Prior
08:30	 	CPI MM * ∨				
		CPI YY * ∨				-0.3%
		PPI YY * ∨			-2.2%	-2.3%
November 10				Actual	Forecast	Prior
...	 	...				