


Support / Potential "buy" levels
\$8,877.
Resistance
\$9,019.
KEY TAKEAWAYS
Australian Shares Climb Amid Inflation and Commodity Optimism – Recommendation: ORG

Today, we see **Origin Energy (ASX: ORG)** delivering a solid **FY25 performance**, with underlying profit climbing to **A\$1,490 million** and statutory profit at **A\$1,481 million**, underpinned by a fully franked dividend and strong LNG trading earnings. We also note the company's push into renewables and battery storage, highlighting its clear focus on Australia's energy transition and long-term growth. With a robust balance sheet, operational strength, and a target price of **A\$15**, we consider **ORG.AX** a compelling long-term buy.

Market Movers: Australia's ASX 200 rose 0.25% on Thursday, led by Nickel Mines (+8.67%), Domino's (+7.42%), and Capstone Copper (+7.30%), which hit all-time highs. Austal fell 8.31%. The AUD strengthened to \$0.660 amid rising inflation expectations (4.8%). Yields climbed to 4.35%, tracking US bonds. China's Shanghai Composite gained 1.32% after Golden Week, while US futures steadied following record tech gains. WTI crude held above US\$62.5, and gold eased to US\$4,020.

Unlock Exclusive Investment Opportunities

Investor Pulse is giving sophisticated investors (708 certified) access to exclusive capital raises and high-growth opportunities not available to retail investors. Open your **CHESSE Sponsored (HIN) account** today to secure priority access and enjoy **flat-rate trading at just \$9.50 per trade**. Submit your certification now and be among the first to explore our latest deals.

[Click here to get started](#)

OUR LATEST RECOMMENDATION

Origin Energy Delivers Strong FY25 Profit, Eyes Renewable Growth: Buy Rating



Origin Energy (ASX: ORG) has posted a robust performance for FY25, with underlying profit rising to A\$1,490 million and statutory profit reaching A\$1,481 million, up from the previous year. The company's fully franked dividend policy, boosted by a favourable shift from Australia Pacific LNG (APLNG), reflects both operational strength and a commitment to shareholder returns.

The broader Energy Markets and Octopus Energy segments saw a slight decline in underlying EBITDA, but this was more than offset by solid earnings from Integrated Gas, particularly LNG trading. Origin's investments in renewable energy and battery storage projects underline its strategic focus on the energy transition, a move aligned with the growing push for decarbonisation in Australia's energy market.

Shares in ORG.AX have shown resilience, hitting a decade-high of A\$12.78 in August 2025 following the full-year results, before experiencing minor short-term softness. Over the past year, the stock has returned nearly 19%, outperforming the ASX All Ordinaries Index, highlighting sustained investor confidence in the company's strategy and fundamentals.

Looking ahead, rising electricity consumption and infrastructure growth in the National Electricity Market offer a strong tailwind for Origin. Its expanding renewable portfolio, battery storage developments, and optimisation of gas assets position the company to benefit from Australia's shift towards cleaner energy, supporting ongoing earnings and shareholder returns. The combination of operational strength, strategic clarity, and a robust balance sheet makes Origin Energy a compelling long-term buy.

Positive Outlook with Target Price of A\$15 Reflects Strong Fundamentals and Long-Term Growth Potential

Valuation points to a positive trajectory for ORG.AX. Strong FY25 results, a solid dividend payout, and strategic positioning in a growing energy market support a target price of A\$15 per share. Technical indicators show some short-term pullbacks, yet longer-term weekly and monthly trends remain positive. The share price is trading over 9% above its 200-day moving average and reached a 10-year high of A\$12.78 in August 2025.

The combination of strong fundamentals, a clear strategic direction, and favourable long-term momentum presents an attractive entry point for investors seeking exposure to a well-managed and strategically positioned energy company.

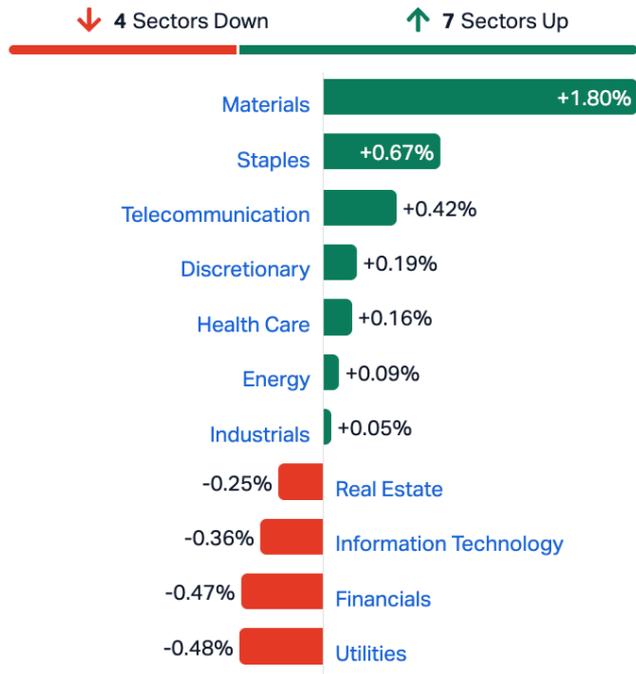
MARKET MOVERS



Australia's equity market edged higher on Thursday, with the ASX 200 gaining 0.25% at the close, supported by strength in the Metals & Mining, Materials and Resources sectors. The mood in Sydney was buoyant, though tempered by cautious optimism surrounding upcoming inflation data and central bank decisions both at home and abroad.

Among the day's standout performers, Nickel Mines Ltd (ASX:NIC) surged 8.67% to 0.82, extending recent gains as sentiment toward battery metals improved alongside firmer nickel prices. Domino's Pizza Enterprises Ltd (ASX:DMP) climbed 7.42% to 14.34, rebounding from prior weakness after management signalled cost efficiencies were beginning to take hold in its European operations. Capstone Copper Corp DRC (ASX:CSC) advanced 7.30% to 14.70, reaching an all-time high amid optimism over copper supply constraints and renewed buying in resource names.

Losses were led by Austal Ltd (ASX:ASB), which fell 8.31% to 7.83 following softer defence contract news, while Regis Resources Ltd (ASX:RRL) declined 3.92% to 6.01 amid gold price softness. Megaport Ltd (ASX:MP1) slipped 3.24% to 14.92 after a run of strong sessions earlier in the week. Despite mixed individual performances, advancing issues outnumbered decliners by 666 to 520, with 394 unchanged—an indication of generally firm breadth across the board.



Market volatility remained subdued, with the S&P/ASX 200 VIX easing 1.02% to 10.63, reflecting confidence that the broader market could hold its recent gains even as global rate uncertainty persisted.

The Australian dollar rose to around \$0.660, building on earlier momentum as higher inflation expectations reinforced a hawkish tone from the Reserve Bank of Australia.

Consumer inflation expectations rose to 4.8% in October from 4.7% a month earlier, the highest since June, driven by subsidy rollbacks, higher labour costs, and global supply constraints. The data underscored lingering price pressures and strengthened the case for the RBA to maintain its policy rate at 3.6%, rather than ease later this year. Still, a firmer US dollar limited gains, as investors turned cautious ahead of comments from Fed Chair Jerome Powell following a mixed FOMC meeting.



Crosses	Price	Day	Year	Date
AUDUSD	0.65816	▼ 0.00047 -0.07%	-2.36%	14:47
EURAUD	1.7645	▼ -0.0016 -0.09%	8.79%	Oct/09
GBPAUD	2.0289	▼ -0.0063 -0.31%	4.73%	Oct/09
AUDNZD	1.1402	▲ 0.0011 0.09%	3.06%	Oct/09
AUDJPY	100.7270	▲ 0.1635 0.16%	0.64%	Oct/09
AUDCNY	4.6949	▼ -0.0143 -0.30%	-1.60%	Oct/09
AUDCHF	0.5284	▲ 0.0003 0.05%	-8.43%	Oct/09
AUDCAD	0.9183	▼ -0.0006 -0.06%	-0.81%	Oct/09

In fixed income, the Australian 10-year government bond yield nudged higher to 4.35%, snapping a two-day decline.



Bonds	Yield	Day	Month	Year	Date
Australia 10Y	4.35	▲ 0.016%	0.066%	0.118%	Oct/09
Australia 52W	3.58	▲ 0.008%	0.135%	-0.455%	Oct/09
Australia 20Y	4.92	▼ -0.031%	0.025%	0.193%	Oct/09
Australia 2Y	3.52	▲ 0.005%	0.134%	-0.324%	Oct/09
Australia 30Y	5.00	▼ -0.039%	-0.005%	0.243%	Oct/09
Australia 3Y	3.56	▲ 0.002%	0.114%	-0.226%	Oct/09
Australia 5Y	3.76	▲ 0.002%	0.082%	-0.113%	Oct/09
Australia 7Y	4.04	▲ 0.006%	0.057%	-0.022%	Oct/09

Local yields tracked similar moves in US Treasuries as traders awaited Powell’s remarks for clarity on the Fed’s next steps. Futures pricing suggests only a 50% probability of an RBA rate cut in November, underscoring how the central bank’s hawkish rhetoric has reset expectations. Much now depends on the upcoming third-quarter CPI report, where an elevated reading could erase any remaining case for near-term easing.

Across Asia, optimism from China’s markets added further support to sentiment. The Shanghai Composite jumped 1.32% to 3,934, and the Shenzhen Component advanced 1.47% to 13,725, with the former touching a decade high as markets reopened after the Golden Week holiday.



Indexes	Price	Day	Month	Year	Date	
HK50	26,772.00	▼ -57.46	-0.21%	2.18%	25.97%	Oct/09
SHANGHAI	3,934.11	▲ 51.33	1.32%	3.20%	19.15%	Oct/09
CSI 300	4,709.18	▲ 68.49	1.48%	5.93%	17.79%	Oct/09
SHANGHAI 50	3,020.50	▲ 31.56	1.06%	2.75%	10.28%	Oct/09
CH50	15,297.52	▲ 155.21	1.03%	3.05%	10.20%	Oct/09

Travel activity during the period reached a record 2.43 billion passenger trips, underscoring resilient domestic demand. Mining and technology shares led the rally, boosted by Beijing’s new export controls on rare earth technologies, seen as a strategic move to consolidate its dominance in the sector amid intensifying US competition. Heavyweights such as Zijin Mining and China Northern Rare Earth both gained 10%, while Zhejiang Huayou Cobalt rose 6.7%. Semiconductor and AI-linked stocks also extended gains, in line with the global enthusiasm surrounding artificial intelligence.

In the US, stock futures were largely steady after the previous session’s record-breaking rally, which saw the S&P 500 climb 0.58% and the Nasdaq Composite rise 1.12%, while the Dow Jones Industrial Average closed flat.



Indexes	Price	Day	Month	Year	Date	
US30	46645	▲ 43	0.09%	2.53%	9.87%	14:47
US400	3,289.10	▲ 31.54	0.97%	0.68%	5.50%	Oct/08
US2000	2,483.99	▲ 25.57	1.04%	4.29%	12.88%	Oct/08
US500	6760.64	▲ 6.92	0.10%	3.50%	16.96%	14:47
US100	25154	▲ 18	0.07%	5.48%	24.27%	14:47
USVIX	16.26	▼ -0.04	-0.04%	1.22%	-4.60%	Oct/09

The advance was fuelled by strong performances from AI and semiconductor giants: AMD jumped 11.4% following a partnership announcement with OpenAI, while Nvidia gained 2.2% after CEO Jensen Huang said global computing demand had “gone up substantially.” Other tech leaders, including Broadcom (2.7%), Micron Technology (5.8%), Tesla (1.2%), Amazon (1.5%), and Oracle (1.5%), also advanced. Investors now look to Powell’s comments and upcoming earnings from Delta Air Lines and PepsiCo for further cues on market direction.

Commodity markets were mixed. WTI crude oil hovered above US\$62.5 per barrel, swinging between small gains and losses as geopolitical tensions in the Middle East eased.

President Donald Trump announced that Israel and Hamas had agreed on the first phase of a peace plan, including hostage releases—a major breakthrough after two years of conflict. The announcement marked a diplomatic success for US- and Qatari-led mediation efforts. On the supply side, US crude inventories rose for a second consecutive week but remained close to seasonal lows, according to EIA data.



	Price	Day	Month	Year	Date
Crude Oil	62.629 ▲	0.079 0.13%	-1.65%	-17.44%	14:48
Brent	66.317 ▲	0.067 0.10%	-1.71%	-16.45%	14:48
Natural gas	3.32 ▼	-0.0176 -0.53%	9.46%	23.94%	Oct/09
Gasoline	1.9146 ▲	0.0145 0.76%	-4.66%	-10.82%	14:48
Heating Oil	2.2912 ▼	0.0001 0.00%	-1.82%	-2.27%	14:47
Coal	104.75 ▼	-0.05 -0.05%	0.87%	-28.74%	Oct/08
Ethanol	1.87 ▼	-0.0725 -3.74%	-4.48%	19.33%	Oct/08
Urals Oil	61.92 ▲	0.77 1.26%	2.99%	-13.18%	Oct/08

	Price	Day	Month	Year	Date
Gold	4031.64 ▼	10.95 -0.27%	10.67%	53.01%	14:48
Silver	49.108 ▲	0.248 0.51%	19.31%	57.65%	14:48
Copper	5.1256 ▲	0.1152 2.30%	12.78%	16.31%	14:48
Steel	3,076.00 ▲	71.00 2.36%	1.12%	-8.83%	Oct/09
Lithium	73,550.00 ▲	0 0%	-1.40%	-3.86%	Oct/09
Platinum	1,672.90 ▲	19.80 1.20%	19.77%	71.93%	Oct/09
Iron Ore	104.29 ▲	0.07 0.07%	-1.69%	-2.10%	Oct/08

A decline in refined product inventories and rising demand, at 21.99 million barrels per day, the highest since December 2022, provided some price support.

Gold edged lower to around US\$4,020 per ounce, halting its record-breaking run as investors took profits amid easing geopolitical risks.

While the peace talks in the Middle East reduced safe-haven demand, underlying bullish sentiment remained intact. Persistent inflation concerns, the ongoing US government shutdown, and signs of softening labour conditions continued to underpin demand for precious metals.

Minutes from the FOMC highlighted the likelihood of further rate cuts, citing fragile employment trends, while delayed economic data from the shutdown added to market uncertainty.

Overall, Thursday's session reflected a global market cautiously balancing between optimism over corporate earnings and lingering macroeconomic risks. For Australia, the combination of resilient commodity demand, a steady local currency, and global risk appetite kept the tone constructive, even as traders braced for fresh inflation data and signals from central banks on both sides of the Pacific.

Regards,
 Mark Elzayed
 Investor Pulse

MARKET DATA
ASX Top 20

 CBA^D Commonwealth Bank	167.31 -2.11 -1.25%	 WOW^D Woolworths	26.18 +0.16 +0.61%
 BHP^D BHP	43.11 +1.22 +2.91%	 TLS^D Telstra	4.82 +0.04 +0.84%
 CSL^D CSL	207.00 +1.28 +0.62%	 GMG^D Goodman Group	33.40 -0.17 -0.51%
 WBC^D Westpac Bank	39.10 -0.17 -0.43%	 TCL^D Transurban	14.06 -0.08 -0.57%
 NAB^D National Australia Bank	43.77 -0.62 -1.40%	 SQ2 Block Inc	
 ANZ^D ANZ	34.80 +0.43 +1.25%	 ALL^D Aristocrat Leisure	68.05 -0.01 -0.01%
 FMG^D Fortescue Metals	19.46 +0.26 +1.35%	 NCM Newcrest Mining	
 WES^D Wesfarmers	88.27 -0.02 -0.02%	 REA^D REA Group	222.50 +2.52 +1.15%
 MQG^D Macquarie Group	222.68 +0.52 +0.23%	 WDS^D Woodside Energy	22.82 +0.01 +0.04%
 RIO^D Rio Tinto	127.27 +1.98 +1.58%	 XRO^D Xero	154.25 -0.54 -0.35%



Commodities & Forex

 TIO1! IRON ORE	 AUDUSD Australian Dollar / U.S. Dollar	0.65806 -0.08% -0.00
 GC1! GOLD	 AUDGBP AUSTRALIAN DOLLAR / BRITISH POUND	0.4920 +0.22% +0.0011
 SI1! SILVER	 AUDEUR AUSTRALIAN DOLLAR / EURO	0.5665 +0.05% +0.0003
 HG1! COPPER	 AUDNZD Australian Dollar / New Zealand Dollar	1.14017 +0.23% +0.00
 ZW1! WHEAT	 AUDJPY Australian Dollar / Japanese Yen	100.746 +0.20% +0.21
 CL1! CRUDE OIL	 AUDCNY AUSTRALIAN DOLLAR / CHINESE YUAN	4.6852 -0.04% -0.0020
 NG1! NATURAL GAS	 AUDTHB AUSTRALIAN DOLLAR / THAI BAHT	21.448 +0.22% +0.048
 NCF1! COAL	 AUDIDR AUSTRALIAN DOLLAR / INDONESIAN ...	10,888.8 -0.42% -45.4
 LTH1! LITHIUM		



Economic Calendar

		Actual	Forecast	Prior
				
October 9				
19:30	  Initial Jobless Clm ∨		230 K Person	
October 10				
14:00	  FDI (YTD)* ∨			-12.7%
October 14				
13:00	  Claimant Count Unem Chng ∨			17.4 K Person
	 ILO Unemployment Rate* ∨			4.7%
October 15				
08:30	  CPI MM * ∨		0.2%	0%
	 CPI YY * ∨		-0.1%	-0.4%
	 PPI YY * ∨		-2.3%	-2.9%
19:30	  Core CPI MM, SA ∨		0.3%	0.3%
	 Core CPI YY, NSA ∨			3.1%
	 CPI MM, SA ∨		0.3%	0.4%
	 CPI YY, NSA ∨			2.9%
October 16				
07:30	  Unemployment Rate ∨			4.2%