


**Support / Potential "buy" levels**
**\$8,745.**
**Resistance**
**\$9,094.**

#### KEY TAKEAWAYS

#### Australia stocks lower at close of trade — ASX 200 down 0.52%

Australia stocks slipped on Thursday, with the ASX 200 closing down 0.52% at a fresh one-month low, as losses in IT, A-REITs, and Telecoms Services weighed on the market. Investors saw winners like IGO Ltd (ASX:IGO), which jumped 15.61% to 6.74, and Liontown Resources Ltd (ASX:LTR), up 11.79% to 1.47, both hitting 52-week highs. Domino's Pizza Enterprises (ASX:DMP) also climbed 11.24% to 21.38. On the flip side, DroneShield (ASX:DRO) plunged 32% to 2.23, Graincorp (ASX:GNC) fell 11.06% to 7.96, and Xero (ASX:XRO) dropped 8.87% to 127.58, marking a 52-week low. Falling stocks slightly outnumbered advancing ones, and the S&P/ASX 200 VIX, a measure of expected market volatility, rose 5.49% to 11.78, signalling that traders were trading carefully.

Meanwhile, Australia's economic data painted a mixed but generally positive picture. Employment surged by 42,200 in October to a record 14.68 million, driven by 55,300 full-time jobs, while the jobless rate eased to 4.3%, below expectations. Households' inflation expectations eased to 4.5% in November, the lowest in three months, even as headline CPI hit 3.2% in Q3. The market reacted with the Australian dollar climbing to \$0.655 and 10-year bond yields rising to 4.45%, reflecting a tighter labor market and a

reduced likelihood of further RBA rate cuts. Globally, Chinese stocks nudged higher ahead of key economic data, US futures rose after the government shutdown ended, crude prices slipped toward US\$58 a barrel, and gold climbed above US\$4,200 an ounce, highlighting investor caution amid mixed signals. All in all, it was a day of selective gains amid broader market jitters, with domestic and global factors keeping traders on their toes.

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## MARKET MOVERS

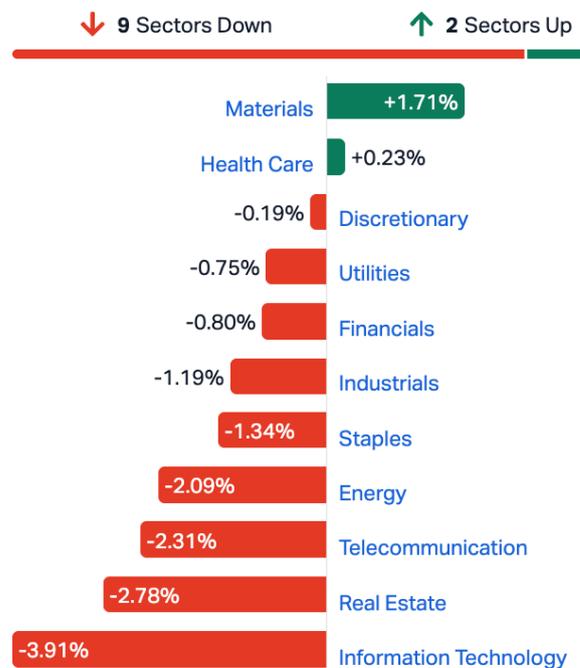
Australia's share market ended lower on Thursday as losses in IT, A-REITs, and Telecoms Services weighed on sentiment, sending the benchmark ASX 200 down 0.52% to a new one-month low at the close in Sydney.



The session saw 598 stocks fall against 525 advancers, with 406 unchanged, reflecting a cautious mood among investors ahead of domestic inflation and employment data.

Among the top performers, IGO Ltd (ASX:IGO) surged 15.61% or 0.91 points to close at 6.74, hitting a 52-week high, while Liontown Resources Ltd (ASX:LTR) added 11.79% or 0.16 points to finish at 1.47, also reaching a 52-week high. Domino's Pizza Enterprises Ltd (ASX:DMP) climbed 11.24%

or 2.16 points to 21.38. On the downside, DroneShield Ltd (ASX:DRO) slumped 32.01% or 1.05 points to 2.23, Graincorp Ltd (ASX:GNC) fell 11.06% or 0.99 points to 7.96, and Xero Ltd (ASX:XRO) dropped 8.87% or 12.42 points to 127.58, marking a 52-week low. The S&P/ASX 200 VIX, a gauge of implied volatility, rose 5.49% to 11.78, highlighting elevated caution among options traders.



Data from the Australian Bureau of Statistics showed a sharp moderation in consumer inflation expectations, which fell to 4.5% in November from 4.8% in October, the lowest level since August, despite headline inflation rising to 3.2% in Q3, the highest since Q2 2024. The RBA's preferred trimmed-mean CPI climbed to 2.7%, also the highest since Q4 2024, while monthly CPI rose 3.5% year-on-year in September, marking the fastest pace in 14 months. The trends indicate households anticipate slower price growth ahead even as inflationary pressures persist, supporting a cautious policy stance after the central bank held the cash rate at 3.6% earlier this month, following three cuts in 2025.

Australia's labour market showed unexpected strength, with employment surging by 42,200 in October to a record 14.68 million, far above the 20,000 forecast. Full-time jobs increased by 55,300 to 10.14 million, while part-time positions fell by 13,100 to 4.54 million. The jobless rate fell to 4.3% from September's 4.5%, lower than the 4.4% expected, while underemployment dropped to 5.7%. Participation remained steady at 67.0%, and total monthly hours worked climbed by 11 million to 1,999 million. The robust employment data drove the Australian dollar to around \$0.655, a two-week high, as market expectations for

further RBA rate cuts eased sharply. Traders now price a May 2026 rate cut at just 25–32%, down from nearly 70% prior to the report.



Crosses	Price		Day	Year	Date
AUDUSD	0.65580	▲ 0.00167	0.26%	1.61%	13:25
EURAUD	1.7660	▼ -0.0074	-0.42%	8.23%	Nov/13
GBPAUD	2.0006	▼ -0.0072	-0.36%	1.97%	Nov/13
AUDNZD	1.1609	▲ 0.0058	0.50%	5.24%	Nov/13
AUDJPY	101.6220	▲ 0.3705	0.37%	0.74%	Nov/13
AUDCNY	4.6591	▲ 0.0065	0.14%	-0.63%	Nov/13
AUDCHF	0.5241	▲ 0.0022	0.42%	-8.85%	Nov/13
AUDCAD	0.9187	▲ 0.0025	0.28%	1.15%	Nov/13

Australia's 10-year government bond yield rose to 4.45%, its highest since May, reflecting reduced prospects for policy easing and solid underlying economic momentum, supported by renewed consumer confidence and a steady housing market recovery.



Bonds	Yield		Day	Month	Year	Date
Australia 10Y	4.4270	▲ 0.04%	0.174%	-0.270%	13:24	
Australia 52W	3.70	▲ 0.045%	0.196%	-0.562%	Nov/13	

Regional markets in China rose cautiously on Thursday ahead of key data releases. The Shanghai Composite edged above 4,000, while the Shenzhen Component gained 0.7% to 13,330.



Resource-related stocks led gains, with Guangzhou Tinci Materials up 9.3%, Do-Flouride New Materials +6.9%, and Zijin Mining +4.9%. Technology names also outperformed, including Giga Device Semiconductor (+10%), Biwin Storage Technology (+15.5%), and Shenzhen Longsys Electronics (+5.2%). Investors were buoyed by optimism that the prolonged US government shutdown may conclude, with October credit figures, retail sales, industrial production, and fixed asset investment data expected imminently.

US futures rose after President Donald Trump signed a short-term funding bill into law, ending the longest government shutdown in history. The Dow climbed 0.68% in the previous session to record highs, while the S&P 500 edged up 0.06% and the Nasdaq Composite slipped 0.26%.



Health care led gains, supported by Eli Lilly (+3%) and AbbVie (+3.6%), with financials also advancing as Goldman Sachs rose 3.5%, JPMorgan 1.5%, and American Express 0.7%. Technology and AI-linked stocks underperformed, including Tesla (-2.1%), Meta (-2.9%), and Palantir (-3.6%), reflecting

rotation toward value-oriented sectors amid caution over richly valued tech names.

**Commodity markets were volatile, with WTI crude oil futures sliding toward US\$58 per barrel, extending a more than 4% drop from the previous session after OPEC projected a balanced global oil market by 2026 and US inventories rose.**



	Price	Day	Month	Year	Date
Crude Oil	58.432	▼ 0.058 -0.10%	-0.52%	-15.00%	13:25
Brent	62.695	▼ 0.015 -0.02%	0.42%	-13.65%	13:25
Natural gas	4.4824	▼ 0.0506 -1.12%	47.73%	60.62%	13:26
Gasoline	1.9523	▲ 0.0028 0.14%	6.82%	-1.26%	13:26
Heating Oil	2.4728	▼ 0.0088 -0.35%	12.35%	11.86%	13:26
Coal	109.50	▲ 1.65 1.53%	4.89%	-22.61%	Nov/12
Ethanol	1.75	▲ 0.0050 0.29%	-0.57%	9.20%	Nov/12
Urals Oil	55.69	▲ 0.77 1.40%	-5.35%	-15.63%	Nov/11

**Meanwhile, gold climbed above US\$4,200 per ounce, its highest level in over three weeks, supported by uncertainty in the US economy and rising expectations of further Fed**

**easing, with markets pricing a 65% probability of a 25-basis-point cut next month.**



	Price	Day	Month	Year	Date
Gold	4207.70	▲ 12.44 0.30%	1.54%	63.89%	13:26
Silver	54.031	▲ 0.761 1.43%	4.77%	77.36%	13:26
Copper	5.1277	▲ 0.0574 1.13%	2.78%	25.77%	13:26
Steel	3,047.00	▲ 17.00 0.56%	0.40%	-5.90%	Nov/13
Lithium	84,350.00	▲ 1050 1.26%	15.55%	6.84%	Nov/13
Platinum	1,625.80	▲ 8.50 0.53%	-1.26%	73.31%	Nov/13
Iron Ore	104.17	▲ 0.61 0.59%	-2.22%	1.25%	Nov/12

Investors weighed ongoing weak private employment indicators against the resolution of the federal government shutdown, keeping risk sentiment mixed.

Regards,  
 Mark Elzayed  
 Investor Pulse

**MARKET DATA**
**ASX Top 20**

 <b>CBA<sup>D</sup></b> Commonwealth Bank	160.19 +1.81 +1.14%	 <b>WOW<sup>D</sup></b> Woolworths	28.18 -0.46 -1.61%
 <b>BHP<sup>D</sup></b> BHP	43.33 +0.27 +0.63%	 <b>TLS<sup>D</sup></b> Telstra	4.97 -0.13 -2.55%
 <b>CSL<sup>D</sup></b> CSL	181.93 +2.87 +1.60%	 <b>GMG<sup>D</sup></b> Goodman Group	29.88 -0.66 -2.16%
 <b>WBC<sup>D</sup></b> Westpac Bank	39.44 -0.42 -1.05%	 <b>TCL<sup>D</sup></b> Transurban	15.00 -0.18 -1.19%
 <b>NAB<sup>D</sup></b> National Australia Bank	42.20 -0.47 -1.10%	 <b>SQ2</b> Block Inc	
 <b>ANZ<sup>D</sup></b> ANZ	36.94 -1.91 -4.92%	 <b>ALL<sup>D</sup></b> Aristocrat Leisure	59.63 +0.21 +0.35%
 <b>FMG<sup>D</sup></b> Fortescue Metals	20.44 +0.48 +2.40%	 <b>NCM</b> Newcrest Mining	
 <b>WES<sup>D</sup></b> Wesfarmers	81.49 -0.38 -0.46%	 <b>REA<sup>D</sup></b> REA Group	200.15 -4.10 -2.01%
 <b>MQG<sup>D</sup></b> Macquarie Group	205.10 +0.27 +0.13%	 <b>WDS<sup>D</sup></b> Woodside Energy	26.16 -0.76 -2.82%
 <b>RIO<sup>D</sup></b> Rio Tinto	133.65 +1.18 +0.89%	 <b>XRO<sup>D</sup></b> Xero	127.36 -12.64 -9.03%



**Commodities & Forex**

 <b>TIO1!</b> IRON ORE	 <b>AUDUSD</b> Australian Dollar / U.S. Dollar	0.65575 +0.26% +0.00
 <b>GC1!</b> GOLD	 <b>AUDGBP</b> AUSTRALIAN DOLLAR / BRITISH POUND	0.4994 +0.34% +0.0017
 <b>SI1!</b> SILVER	 <b>AUDEUR</b> AUSTRALIAN DOLLAR / EURO	0.5661 +0.34% +0.0019
 <b>HG1!</b> COPPER	 <b>AUDNZD</b> Australian Dollar / New Zealand Dollar	1.16101 +0.64% +0.01
 <b>ZW1!</b> WHEAT	 <b>AUDJPY</b> Australian Dollar / Japanese Yen	101.586 +0.37% +0.38
 <b>CL1!</b> CRUDE OIL	 <b>AUDCNY</b> AUSTRALIAN DOLLAR / CHINESE YUAN	4.6574 +0.13% +0.0062
 <b>NG1!</b> NATURAL GAS	 <b>AUDTHB</b> AUSTRALIAN DOLLAR / THAI BAHT	21.205 +0.19% +0.041
 <b>NCF1!</b> COAL	 <b>AUDIDR</b> AUSTRALIAN DOLLAR / INDONESIAN ...	10,976.1 +0.31% +34.2
 <b>LTH1!</b> LITHIUM		



**Economic Calendar**

		 				
<b>November 13</b>						
			Actual	Forecast	Prior	
20:30			Core CPI MM, SA <span>∨</span>	0.3%	0.2%	
			Core CPI YY, NSA <span>∨</span>	3%	3%	
			CPI MM, SA <span>∨</span>	0.2%	0.3%	
			CPI YY, NSA <span>∨</span>	3%	3%	
			Initial Jobless Clm * <span>∨</span>	225 KPerson		
<b>November 14</b>						
			Actual	Forecast	Prior	
09:00			Industrial Output YY <span>∨</span>	5.5%	6.5%	
			Retail Sales YY <span>∨</span>	2.7%	3%	
20:30			Retail Sales MM <span>∨</span>	0.2%		
<b>November 19</b>						
			Actual	Forecast	Prior	
14:00			Core CPI MM <span>∨</span>		0%	
			Core CPI YY <span>∨</span>		3.5%	
			CPI MM <span>∨</span>			
			CPI YY <span>∨</span>			
			RPI MM* <span>∨</span>			